

## DEPARTMENT OF VETERANS AFFAIRS

Billing Code 8320-01

[OMB Control No. 2900-NEW]

Agency Information Collection; Status of Loan Account – Foreclosure or Other Liquidation, VA Form 26-0971; Activity under OMB Review

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C. 3501-3521), this notice announces that the Veterans Benefits Administration (VBA), Department of Veterans Affairs, will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden; it includes the actual data collection instrument.

DATES: Comments must be submitted on or before [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER].

ADDRESSES: Submit written comments on the collection of information through <a href="www.Regulations.gov">www.Regulations.gov</a>, or to Office of Information and Regulatory Affairs, Office of Management and Budget, Attn: VA Desk Officer; 725 17<sup>th</sup> St. NW, Washington, DC 20503 or sent through electronic mail to <a href="mailto:oira\_submission@omb.eop.gov">oira\_submission@omb.eop.gov</a>. Please refer to "OMB Control No. 2900-NEW" in any correspondence.

FOR FURTHER INFORMATION CONTACT: Cynthia Harvey-Pryor, Enterprise Records Service (005R1B), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420, (202) 461-5870 or e-mail <a href="mailto:cynthia.harvey-pryor@va.gov">cynthia.harvey-pryor@va.gov</a>. Please refer to "OMB Control No. 2900-NEW."

SUPPLEMENTARY INFORMATION:

<u>Title:</u> Status of Loan Account – Foreclosure or other Liquidation VA Form.

OMB Control Number: 2900-NEW.

Type of Review: Regular.

Abstract: Under 38 CFR 36, the holder of a delinquent vendee account is legally entitled to repurchase of the loan by VA when the loan has been continuously in default for 3 months and the amount of the delinquency equals or exceeds the sum of 2 monthly installments. When requesting the repurchase of a loan, the holder uses VA Form 26-0971. An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The *Federal Register* Notice with a 60-day comment period soliciting comments on this collection of information was published at 81 FR 15149 on

Affected Public: Individuals or households.

Estimated Annual Burden: 10 hours.

Estimated Average Burden Per Respondent: 30 minutes.

<u>Frequency of Response</u>: One-time.

Estimated Number of Respondents: 20.

By direction of the Secretary:

Cynthia Harvey-Pryor,

Program Analyst,

March 21, 2016,

Office of Privacy and Records Management,

Department of Veterans Affairs.

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